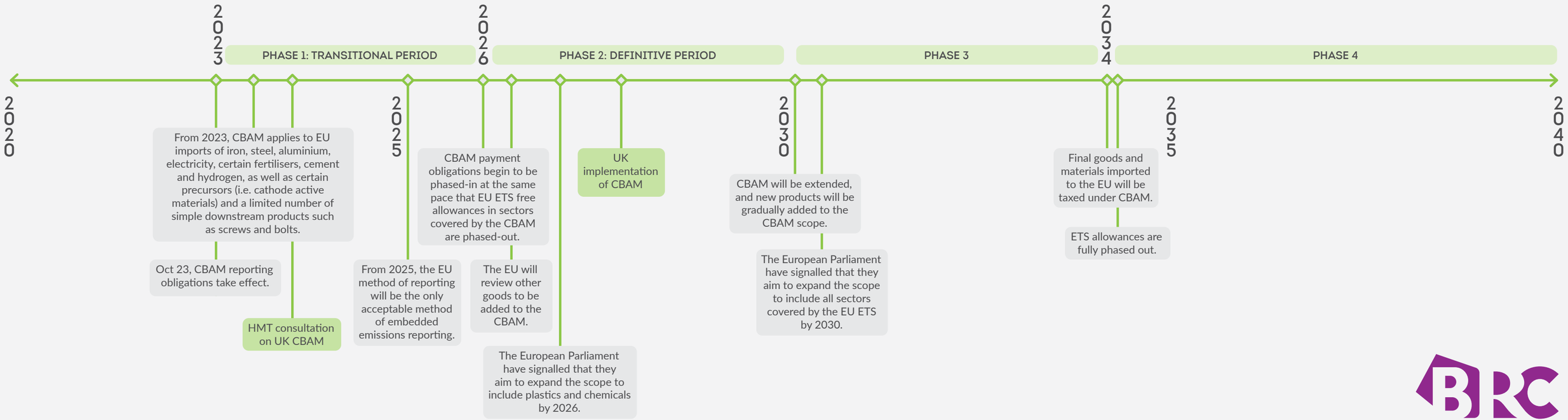
2023
PHASE 1: TRANSITIONAL PERIOD
2026
PHASE 2: DEFINITIVE PERIOD
PHASE 3
2034
PHASE 4
2020
2025
2030
2035
2040
From 2023, CBAM applies to EU imports of iron, steel, aluminium, electricity, certain fertilisers, cement and hydrogen, as well as certain precursors (i.e. cathode active materials) and a limited number of simple downstream products such as screws and bolts.
Oct 23, CBAM reporting obligations take effect.
HMT consultation on UK CBAM
From 2025, the EU method of reporting will be the only acceptable method of embedded emissions reporting.
CBAM payment obligations begin to be phased-in at the same pace that EU ETS free allowances in sectors covered by the CBAM are phased-out.
The EU will review other goods to be added to the CBAM.
The European Parliament have signalled that they aim to expand the scope to include plastics and chemicals by 2026.
UK implementation of CBAM
CBAM will be extended, and new products will be gradually added to the CBAM scope.
The European Parliament have signalled that they aim to expand the scope to include all sectors covered by the EU ETS by 2030.
Final goods and materials imported to the EU will be taxed under CBAM.
ETS allowances are fully phased out.