

Contract Compliance Review

“ Time and again the PRG-Schultz team have proven their worth, not only have we already achieved our reduced cost goals, but key indicators, financial recoveries and profitability are up. ”

Reg Wiles

*Associate Director of Merchandise Accounts
Somersetfield*

PRG-Schultz Contract Compliance Review

The complexity of today's buying and contracting agreements creates the potential for overpayments due to missed deals, volume discounts, allowances, promotions and simple process errors.

Preventing leakage going forward, improving processes and controls, supporting corporate governance, security of information and the relationships with your suppliers and internal functions are all key areas to be addressed as part of the audit process.

look closer



PRG-Schultz's extensive portfolio of contract compliance services help you identify the specific instances when your suppliers and other business partners fail to provide you with the exact terms and conditions agreed upon. We also help bridge the gap between your accounts payable and procurement departments and your suppliers, to provide robust processes and controls across the entire procure-to-pay cycle and supply chain. This is supported by the production of valuable Management Information and industry benchmarking to deliver competitive advantage to your business.

Key Benefits:

- Experienced staff who will maximise the recovery of lost profits, improving your business cashflow and profitability
- Valuable Management Information to:
 - Create ongoing savings through improved process and controls and prevention of further profit leakage
 - Benchmark business performance against industry standards
 - Support corporate governance
- Improve supplier relationships through the creation of industry and individual supplier audit guidelines
- Minimise the involvement of your staff throughout the audit process with transparency and accountability



the profit improvement company.™

Contract Compliance Review

Let us do the work



As the world leader in recovery auditing, PRG-Schultz can apply our experience in conducting thousands of audits in virtually every industry, to your unique situation. Identify common and out-of-the-ordinary payment exceptions and help you recover more profit.

No one recovers more monies than PRG-Schultz, in part because we audit so many categories. By broadening the scope and analysing data in more detail through our proprietary auditing tools, PRG-Schultz can drive a more thorough audit and increase the types and amount of recoveries you receive.

We employ more experienced personnel and invest more in market leading technologies, to maximise the recovery of your lost profits. We have the most comprehensive recovery audit services and the most valuable Management Information within our industry, adding value and competitive advantage to your business.

Key Features:

- Extensive experience of procure-to-pay cycles and supply-chains across a wide portfolio of industries:
 - Specialist operation with global coverage
 - Multi-disciplined and experienced team
 - Extensive industry and audit experience
- Robust and retrospective review of all your expenditure
- Client remains in control of the entire project
- Understanding of the sensitive nature of relationships with suppliers
- Concise, detailed and relevant Management Information
- Audit Review and Recommendations (ARR) report on completion of the audit, to include:
 - Recoveries
 - Observations regarding internal controls
 - Recommend procedures and process improvements
 - Identify best practises and suggested KPIs



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